



# VANCOUVER CONDOMINIUM SERVICES LTD.

400 – 1281 W. GEORGIA STREET, VANCOUVER, B.C. V6E 3J7

## NOTICE TO OWNERS STRATA PLAN LMS 3432 The Park

### Home Renovation Tax Credit (HRTC)

While many owners have already called Vancouver Condominium Services to ask this question, please be advised of the following:

The funds raised by special levy for the current project are not eligible for the Home Renovation Tax Credit (HRTC) as per Canada Revenue Agency (CRA) guidelines. The HRTC only applies for “new work completed” within the eligible period and the project did not begin until January 2010.

The HRTC does NOT apply to:

- (a) Your regular strata fees paid in 2009/2010 (from January 27, 2009 to January 31, 2010)
- (b) Projects funded by special levy or the strata corporation’s Contingency Reserve Fund, or other similar fund if that project was initiated prior to January 27, 2009.
- (c) Projects funded by special levy or the strata corporation’s Contingency Reserve Fund or other similar fund if the project was initiated between January 27, 2009 and January 31, 2010 for the uncompleted portion of the work after February 1, 2010. Only that portion of the new work completed between January 27, 2009 and January 31, 2010 is eligible.

You should contact a tax expert or CRA if you have any questions.

Bunny Porteous, Strata Agent  
Strata Plan LMS 3432  
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